

**Quarterly report on consolidated results for the first financial quarter ended 30 September 2011**

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Condensed Consolidated Statements of Comprehensive Income for the financial quarter ended 30 September 2011

(The figures have not been audited)

	<u>Individual Quarter</u>		<u>Cumulative Quarters</u>	
	<u>(3 months)</u>		<u>(3 months)</u>	
		Preceding year		Preceding year
	Current year	Corresponding	Current year	Corresponding
	Quarter	Quarter	To date	Period
	30-Sep-11	30-Sep-10	30-Sep-11	30-Sep-10
	RM'000	RM'000	RM'000	RM'000
Revenue	92,500	105,981	92,500	105,981
Cost of sales	<u>(88,788)</u>	<u>(97,576)</u>	<u>(88,788)</u>	<u>(97,576)</u>
Gross profit	3,712	8,405	3,712	8,405
Operating expenses	(2,708)	(2,355)	(2,708)	(2,355)
Other operating income	<u>90</u>	<u>2</u>	<u>90</u>	<u>2</u>
Profit from operations	1,094	6,052	1,094	6,052
Finance income	98	21	98	21
Finance cost	<u>(2,351)</u>	<u>(778)</u>	<u>(2,351)</u>	<u>(778)</u>
(Loss)/profit before tax	(1,159)	5,295	(1,159)	5,295
Tax	<u>(355)</u>	<u>(1,039)</u>	<u>(355)</u>	<u>(1,039)</u>
(Loss)/profit for the period	(1,514)	4,256	(1,514)	4,256
Other comprehensive income	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total comprehensive (loss)/income for the period	<u>(1,514)</u>	<u>4,256</u>	<u>(1,514)</u>	<u>4,256</u>
Earnings per share attributable to owners of the Company (sen):				
- Basic	<u>(0.85)</u>	<u>2.39</u>	<u>(0.85)</u>	<u>2.39</u>
- Diluted	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the financial year ended 30 June 2011).



Condensed Consolidated Statements of Financial Position as at 30 September 2011

(The figures have not been audited)

	As at 30-Sep-11 RM'000	As at 30-Jun-11 RM'000
NON-CURRENT ASSETS		
Property, plant and equipment	285,673	286,899
Other receivables	9,147	9,147
	<u>294,820</u>	<u>296,046</u>
CURRENT ASSETS		
Inventories	52,694	64,937
Trade and other receivables	42,251	45,197
Amount owing by holding company	342	535
Amount owing by related companies	18,614	18,602
Tax recoverable	172	147
Derivative financial assets	779	287
Cash and bank balances	11,288	34,856
	<u>126,140</u>	<u>164,561</u>
TOTAL ASSETS	<u><u>420,960</u></u>	<u><u>460,607</u></u>
CAPITAL AND RESERVES ATTRIBUTABLE TO OWNERS OF THE COMPANY		
Share capital	179,000	179,000
Treasury shares	(383)	(383)
Share premium	14,919	14,919
Asset revaluation reserve	42,336	42,336
Retained earnings	27,293	28,807
TOTAL EQUITY	<u>263,165</u>	<u>264,679</u>
NON-CURRENT LIABILITIES		
Deferred tax liabilities	4,852	4,539
Borrowings	16,025	16,222
	<u>20,877</u>	<u>20,761</u>
CURRENT LIABILITIES		
Borrowings	127,437	139,546
Trade and other payables	9,121	35,591
Amount owing to related companies	360	30
	<u>136,918</u>	<u>175,167</u>
TOTAL LIABILITIES	<u>157,795</u>	<u>195,928</u>
TOTAL EQUITY AND LIABILITIES	<u><u>420,960</u></u>	<u><u>460,607</u></u>
Net assets per share attributable to owners of the Company	<u>RM1.48</u>	<u>RM1.49</u>

(The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Financial Report for the financial year ended 30 June 2011).



Quarterly report on consolidated results for the first financial quarter ended 30 September 2011

Condensed Consolidated Statements of Cash Flows for the financial quarter ended 30 September 2011

(The figures have not been audited)

	(3 months) 30-Sep-11 RM'000	(3 months) 30-Sep-10 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
(Loss)/profit before tax	(1,159)	5,295
Adjustments for non-cash flow items :		
- Non-cash items	2,661	2,779
- Non-operating items	2,214	946
Operating profit before changes in working capital	3,716	9,020
Changes in working capital :		
- Net change in current assets	14,696	53,457
- Net change in current liabilities	(26,364)	(38,715)
- Net change in intercompany balances	511	(194)
Cash (used in)/generated from operations	(7,441)	23,568
- Interest paid	(1,349)	(1,614)
- Interest received	98	21
- Tax paid	(67)	(116)
Net cash flows (used in)/generated from operating activities	(8,759)	21,859
CASH FLOWS FROM INVESTING ACTIVITIES		
- Purchase of property, plant and equipment	(1,415)	(320)
Net cash flows used in investing activities	(1,415)	(320)
CASH FLOWS FROM FINANCING ACTIVITIES		
- Repayment of borrowings	(13,394)	(13,711)
Net cash flows used in financing activities	(13,394)	(13,711)
Net change in cash and cash equivalents	(23,568)	7,828
Cash and cash equivalents at beginning of the financial year	34,856	4,218
Cash and cash equivalents at end of the financial period	11,288	12,046

(The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Financial Report for the financial year ended 30 June 2011).



Condensed Consolidated Statements of Changes in Equity for the financial quarter ended 30 September 2011

(The figures have not been audited)

	----- Attributable to owners of the Company -----					
	Share Capital RM'000	Treasury Shares RM'000	Share Premium RM'000	Asset		Total RM'000
				Revaluation Reserve RM'000	Retained Earnings RM'000	
3 months <u>ended 30 September 2011</u>						
Balance at beginning of the financial year	179,000	(383)	14,919	42,336	28,807	264,679
Total comprehensive loss for the financial period	-	-	-	-	(1,514)	(1,514)
Balance as at 30 September 2011	<u>179,000</u>	<u>(383)</u>	<u>14,919</u>	<u>42,336</u>	<u>27,293</u>	<u>263,165</u>
3 months <u>ended 30 September 2010</u>						
Balance at beginning of the financial year	179,000	(383)	14,919	31,336	34,524	259,396
Total comprehensive income for the financial period	-	-	-	-	4,256	4,256
Balance as at 30 September 2010	<u>179,000</u>	<u>(383)</u>	<u>14,919</u>	<u>31,336</u>	<u>38,780</u>	<u>263,652</u>

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the financial year ended 30 June 2011).